

OFFICE/RETAIL BUILDING FOR LEASE

1800-1802 ELM AVENUE RAPID CITY, SD 57701



KW Commercial

Your Property—Our Priority SM

2401 West Main Street, Rapid City, SD 57702

605.335.8100 | www.RapidCityCommercial.com

Keller Williams Realty Black Hills

EXCLUSIVELY LISTED BY:

Gina Plooster

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PROPERTY DETAILS

PROPERTY HIGHLIGHTS

- ▶ Great visibility one block north of E St Patrick and Elm Ave.
- ▶ Recorded traffic count of 10,653 in 2023
- ▶ 1,440 SF flex building, ideal for office or retail user. Interior walls easily demolished to open up the space for multiple uses.
- ▶ 240 SF building at the NE corner of the lot that is fully functional as a small office or storage possible to sublease to a partnering business.
- ▶ +/- 8,000 SF of secured outside storage area behind the building
- ➤ Zoned Neighborhood Commercial permitted for most retail or professional and business office

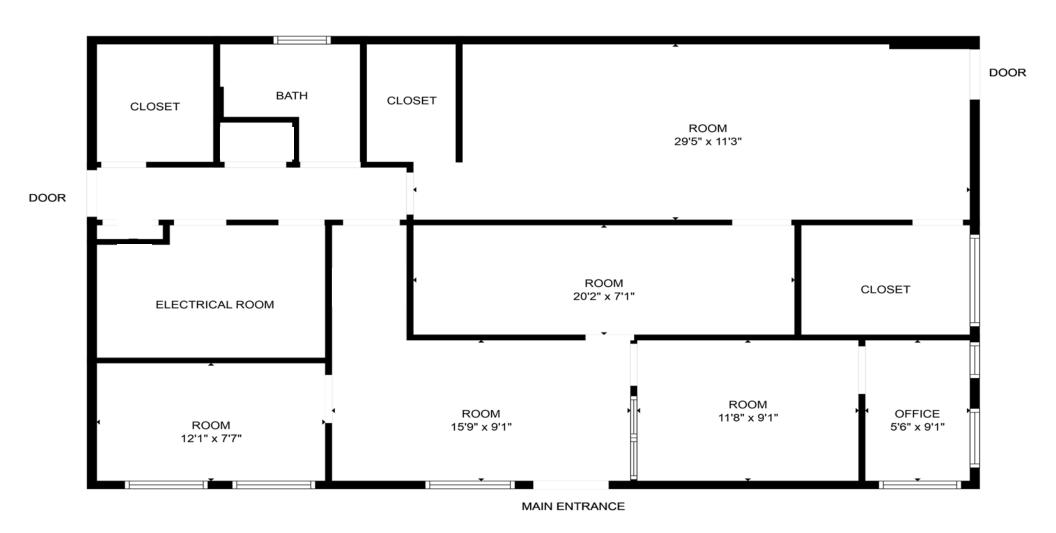
LEASE INFORMATION	
Total SQFT:	1,680 SF
Gross Rate:	\$14.28/SF/YR
Monthly:	\$2,000 + utilities

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FLOOR PLAN





EXTERIOR PHOTOS











INTERIOR PHOTOS















STATISTICS

WELCOME TO SOUTH DAKOTA AND THE BLACK HILLS!

The Mount Rushmore State of South Dakota has carved a solid reputation for business friendliness. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's central location and progressive business climate.

The Black Hills boasts the country's most recognized national monument - Mt. Rushmore - bringing millions of tourists from all over the world to Western South Dakota every year. For the past 9 years, South Dakota tourism has posted an increase in visitation, visitor spending and overall impact on the state's economy with 14.4 million visitors to South Dakota, \$4.7 billion in visitor spending, and 56,826 jobs sustained by the tourist industry.

BUSINESS FRIENDLY TAXES

NO corporate income tax

NO franchise or capital stock tax

NO personal property or inventory tax

NO personal income tax

NO estate and inheritance tax



REGIONAL STATISTICS Rapid City PUMA Population 189,754 Rapid City Population Growth 1.46% YoY Rapid City Unemployment Rate 2.3% PUMA Median Income \$57,977

SD TOURISM	2021 STATISTICS
Room nights	1 33%
Park Visits	1 1%
Total Visitation	1 28%
Visitor Spending	1 28%

RAPID CITY

#1 Outdoor Life–Best hunting and fishing town

#4 WalletHub–Best Places to rent

#1 Best State for Starting a Business

#2 Best Business Climate in the US

#2 Business Tax Climate by the Tax Foundation

#4 CNN Money–Best Place to Launch a Business

#11 Forbes–Best Small City for Business

SOUTH DAKOTA

#1 America's Friendliest State for Small Business

#2 Best State for Quality of Life

#3 US News Fiscal Stability 2019 list

4 Wall Street Journal–Emerging Housing Markets

#16 Top 100 Best Places to Live

#2 Best State for Small Business Taxes

#2 Best State for Overall Well-Being and Happiness

#3 Small Business Policy Index 2018 list