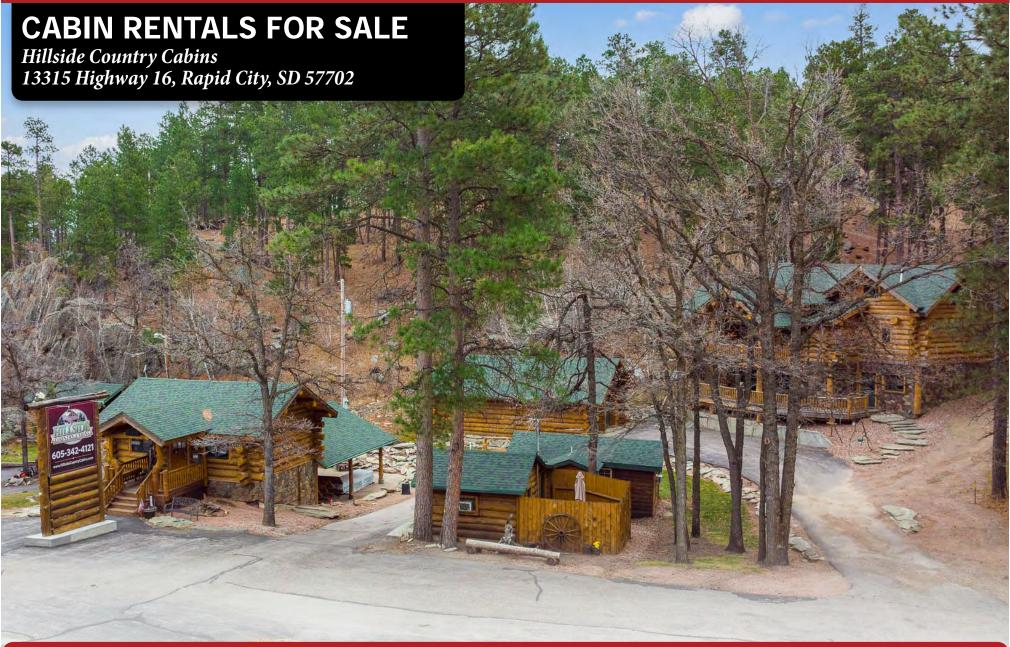
#### INVESTMENT OPPORTUNITY | PREMIUM LOCATION NEAR BLACK HILLS ATTRACTIONS





Exclusively listed by:
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## PROPERTY DETAILS

Hillside Country Cabins

#### Hillside Country Cabins

Property: 13 Cabins, 4 Log Homes, 1 Executive Lodge, Sales Office

with Laundry & Pavilion, Garage/Workshop

**Acres**: 5.25

Zoning: Highway Service

Tax ID & Legal Description: 13024 - Lot A, of SW1/4SW1/4 Less RTY

45305 - Tract #0101

Taxes (2020): \$17,219.68

Heating: Electric

**Cooling:** Window A/C - cabins

**Utilities:** Electric - Black Hills Energy

Propane - Cabin 10

Water - 2 wells

Sewer - 3 septic tanks

Reservation Systems: VRBO (executive lodge)

resnexus.com

Laundry: 2 laundry areas (executive lodge and lower level of office)

3 washers

4 dryers (1 commercial)

Sale Price: \$2,999,000

### **Investment Highlights**

- Beautiful cabins, custom log homes and executive lodge ideally located 10 minutes from Mount Rushmore and 15 minutes from Rapid City.
- Currently run as a seasonal operation with consistent year over year growth and plenty of
  opportunity for improvement with a longer season, increased rates and off-season rentals.
  According to SD Department of Tourism, room stays increased 30% in 2021.
- · Excess land to add more cabins
- Rates have not been increased in 3 years leaving great upside potential for the new owner.
- Operated from early May to end of September with significant ability to extend the season and run 7 cabins and the executive lodge year round.
- Current ownership has managed operations for the past 7 years adding significant updates and improvements and is looking to retire.

#### Inventory & 2022 Rates

UNI	Т	OCCUPANCY	BED/BATH	2022 STANDARD NIGHTLY RATES	STURGIS RALLY NIGHTLY RATES
1	Gone Fishin'	4	2/1	\$150.00-\$185.00	\$350.00
2	Black Bear Den	4	2/1	\$150.00-\$185.00	\$350.00
3	Grizzly Falls	4	2/1	\$150.00-\$185.00	\$350.00
4	Lion's Den	2	1/1	\$99.00-\$115.00	\$225.00
5	Wolf's Den	4	1/1	\$115.00-\$225.00	\$250.00
6	Lone Stag	2	Studio/1	\$99.00-\$115.00	\$230.00
7	Deer Hut	6	1 + Loft/1	\$175.00-\$265.00	\$450.00
8	Elk Ridge	6	1 + Loft/1	\$175.00-\$265.00	\$450.00
9	Eagle Cliff	6	1 + Loft/1	\$175.00-\$265.00	\$450.00
10	Moose Lodge	8	2 + Loft/1	\$300.00-\$375.00	\$475.00
11	Ducks Unlimited	8	2/1	\$150.00-\$265.00	\$450.00
12	Fox's Den	4	Studio/1	\$165.00-\$210.00	\$245.00
14	Mighty Bison	4	Studio/1	\$125.00-\$210.00	\$235.00
15	The Log Cabin	2	1/1	\$99.00-\$135.00	\$250.00
16	Racoon's Hideout	2	1/1	\$99.00-\$135.00	\$250.00
17	Robin's Roose	2	1/1	\$99.00-\$135.00	\$250.00
18	Silver Mountain Lodge	12	4/3.5	\$600.00-\$700.00	\$750.00
19	Hunter's Hideaway	2	Studio/1	\$99.00-\$135.00	\$245.00

<sup>\*</sup> Detailed financials available with signed confidentiality agreement.



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# **SITE AERIAL**

13315 Highway 16, Rapid City, SD 57702



Unit		Bed/Bath		
1	Gone Fishin'	2/1		
2	Black Bear Den	2/1		
3	Grizzly Falls	2/1		
4	Lion's Den	1/1		
5	Wolf's Den	1/1		
6	Lone Stag	Studio/1		
7	Deer Hut	1 w/ Loft/1		
8	Elk Ridge	1 w/ Loft/1		
9	Eagle Cliff	1 w/ Loft/1		
10	Moose Lodge	2 w/ Loft/1		
11	Ducks Unlimited	2/1		
12	Fox's Den	Studio/1		
14	Mighty Bison	Studio/1		
15	The Log Cabin	1/1		
16	Racoon's Hideout	1/1		
17	Robin's Roose	1/1		
18	Silver Mountain Lodge	4/3.5		
19	Hunter's Hideaway	Studio/1		
20	Office/Pavilion/Laundry			
21	Garage Storage			
22	Playground			
	Walking Trail			



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# **PHOTOS**

# Hillside Country Cabins: 1-8































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# **PHOTOS**

Hillside Country Cabins: 9-17 & 19





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# **PHOTOS**

Hillside Country Cabins: Executive Lodge (18)



























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## **LOCATION**

Black Hills, South Dakota



#### Welcome to South Dakota and the Black Hills!

The Mount Rushmore State of South Dakota has carved a solid reputation for business friendliness. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's central location and progressive business climate.

The Black Hills boasts the country's most recognized national monument - Mt. Rushmore - bringing millions of tourists from all over the world to Western South Dakota every year. For the past 8 years, South Dakota tourism has posted an increase in visitation, visitor spending and overall impact on the state's economy with 13.9 million visitors to South Dakota, \$3.9 billion in visitor spending, and 53,894 jobs sustained by the tourist industry.

### SD Tourism 2021 Statistics

Room nights 33%

Park Visits 11%

Total Visitation 28%

Visitor Spending 28%

### **Regional Statistics**

Rapid City PUMA Population: 187,027
Rapid City Population Growth: 2.08% YoY

Rapid City Unemployment Rate: 2.3% PUMA Median Income: \$56,531

## **Business Friendly South Dakota**

No corporate income tax

No franchise or capital stock tax

No personal property or inventory tax

No personal income tax

No estate and inheritance tax





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