

INVESTMENT PROPERTY AT CREEKSIDE OFFICE PARK

2620 JACKSON BLVD, UNIT B RAPID CITY, SD 57702



KW Commercial

Your Property—Our Priority SM

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Keller Williams Realty Black Hills

EXCLUSIVELY LISTED BY:

Chris Long, SIOR, CCIM

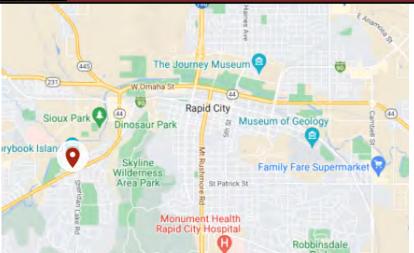
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Tom Rau

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PROPERTY DETAILS

Building Size: 11,843 SF Lot Size: 0.8 AC Year Built: 1985 Tax ID: 56593 Taxes (2024): \$18,817.30 Office Commercial Zoning: Water/Sewer: City **BHP** Electric: Gas Provider: **MDU**

\$1,495,000

Sale Price:

PROPERTY SUMMARY

PROPERTY OVERVIEW

- Multi-level office building that is divided into 5 individual suites
- ▶ 4 of 5 suites currently leased (<u>Leases and Financial Summary</u>)
- ▶ Main level (6,044sf) holds 3 occupied suites, and tenants share a common area at the main entrance.
- ▶ Garden level (4,479sf) holds 2 suites, where one of the suites is occupied. Garden level tenants share a small waiting area and staircase. 2,634sf vacant suite currently available for lease.
- ▶ Large parking lot with 30+ parking spots and designated handicap parking
- Great opportunity for an investor/owner occupant looking to occupy the vacant suite!
- ► HOA fees include: Landscaping, Exterior Building Maintenance, Snow Removal, and Insurance





BUILDING PHOTOS









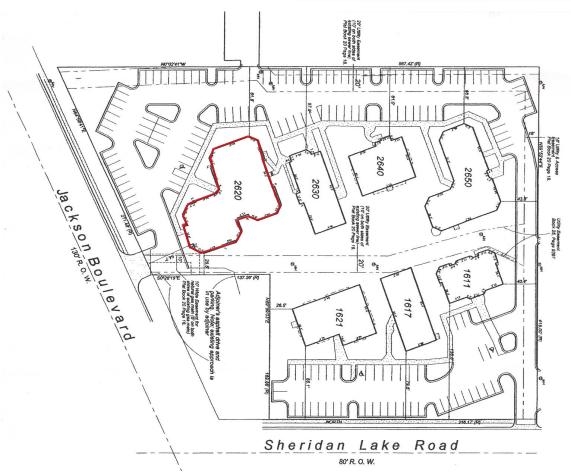






CREEKSIDE MAP







MAIN LEVEL SUITES

SUITE B

Tenant: Dentist Office

Suite Size: 2,995 SF

Lease Term: Expires 2029

SUITE C2

Tenant: Engineering

Suite Size: 808 SF

Lease Term: Expires 2025

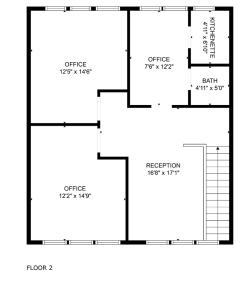
SUITE C

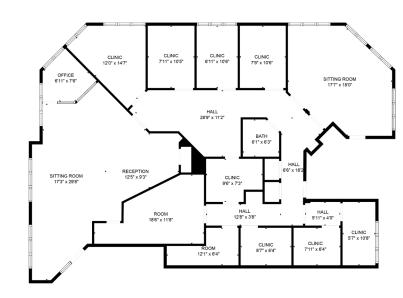
Tenant: Acupuncture

Suite Size: 2,214 SF

Lease Term: Expires 2027







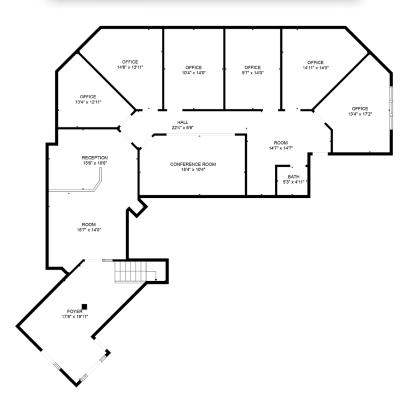
FLOOR 1



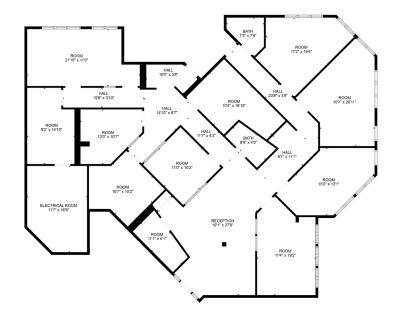
GARDEN LEVEL SUITES

Tenant: Nonprofit Suite Size: 1,845 SF

Lease Term: Expires 2026



SUITE F Tenant: Vacant Suite Size: 2,634 SF Lease Term: Vacant





STATISTICS

WELCOME TO SOUTH DAKOTA AND THE BLACK HILLS!

The Mount Rushmore State of South Dakota has carved a solid reputation for business friendliness. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's central location and progressive business climate.

The Black Hills boasts the country's most recognized national monument - Mt. Rushmore - bringing millions of tourists from all over the world to Western South Dakota every year. For the past 9 years, South Dakota tourism has posted an increase in visitation, visitor spending and overall impact on the state's economy with 14.4 million visitors to South Dakota, \$4.7 billion in visitor spending, and 56,826 jobs sustained by the tourist industry.

BUSINESS FRIENDLY TAXES

NO corporate income tax

NO franchise or capital stock tax

NO personal property or inventory tax

NO personal income tax

NO estate and inheritance tax



REGIONAL STATISTICS Rapid City PUMA Population 189,754 Rapid City Population Growth 1.46% YoY Rapid City Unemployment Rate 2.3% PUMA Median Income \$57,977

SD TOURISM	2021 STATISTICS
Room nights	↑ 33%
Park Visits	1 1%
Total Visitation	1 28%
Visitor Spending	1 28%

RAPID CITY

#1	Outdoor	Life–Best	hunting	and	fishing	town
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#4 WalletHub–Best Places to rent

#1 Best State for Starting a Business

#2 Best Business Climate in the US

#2 Business Tax Climate by the Tax Foundation

#4 CNN Money–Best Place to Launch a Business

#11 Forbes–Best Small City for Business

SOUTH DAKOTA

#1 America's Friendliest State for Small Business

#2 Best State for Quality of Life

#3 US News Fiscal Stability 2019 list

#4 Wall Street Journal–Emerging Housing Markets

#16 Top 100 Best Places to Live

#2 Best State for Small Business Taxes

#2 Best State for Overall Well-Being and Happiness

#3 Small Business Policy Index 2018 list



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Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. KW Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. KW Commercial does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by KW Commercial in compliance with all applicable fair housing and equal opportunity laws.

KW RAPID CITY COMMERCIAL

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